

17-Blint - (ab. 26 M Apr)	12
Add & alterations among enclosed stores, relocate present elevators - two elevators.	
Act. 1950 - vol. 1/260,780; prof. 3.22 M.	
Est. " " 2,570,000; abt. 189 M.	
22,000 to be added in after 5 yrs.	
Loss 36 percent on grid floor.	
J.C. Pen. est. is 2,850 M; & think we can do more.	
If we close 12-57, we sh. figure on "3,000,000" 22M.	
On basis of this anal. (5/2/51) I vote against this deal.	
New space = 2605	
Old " " 2301	
Gain = 604	
Our lease on 2 1/2 years for 26 yrs (to 1978).	
Constr. cost = 935 M.	
✓ would say we do not need elevators here. (6)	
Comm. (H.S., J.C. Pen., K.F.C., 78M (M)) to visit Blint - ab. for 1/2.	
328 Columbus	
Add. 2 1/2 N; leave present lobby intact - modernize.	
New ftn - 1 ft. sales.	
Act. 50 vol. 1/17,826; prof. 14.65% (6.21%)	
Est. " " 930 M; abt. 16,904 (1.81%)	
Constr. cost = 416 M.	
New space = 1520	
Old " " 1262	
238	
Note - after 5 yrs. present dep. on Inv. \$22,179 per yr., charge will drop, therefore adding 22,179 to the net figure shown on this anal.	
We have 7 years to go.	
Logans Dept. store is growing by leaps & bounds, & taking our business from us.	
Free line - enlarged late last fall.	
Our rev. \$80 M. + taxes	
Voted to do this job, only J.H. dissenting	